



John Keells Holdings PLC

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31 March 2026

Ms. Nilupa Perera

Chief Regulatory Officer

Colombo Stock Exchange

World Trade Centre

Echelon Square

Colombo 01

Dear Madam,

JOHN KEELLS HOLDINGS PLC

CORPORATE DISCLOSURE – COMPLETION OF DIVESTMENT OF KANDY WALK INN LIMITED BY JOHN KEELLS HOTELS PLC

Further to our announcement dated 12 March 2026 in relation to the divestment by our subsidiary, John Keells Hotels PLC, of its equity stake in Kandy Walk Inn Limited, we wish to inform you that the transaction was successfully completed today.


Accordingly, John Keells Hotels PLC has issued the attached announcement confirming the completion of the transaction today.

“Further to our announcement dated 12 March 2026 regarding the divestment of the Company’s total shareholding in Kandy Walk Inn Limited (“KWIL”), amounting to 98.39% of KWIL’s issued share capital, we wish to inform you, in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, that the said transaction was successfully completed today.

The sale was concluded with Dedigama Group (Private) Limited, a member of the Dedigama Group, at a consideration of Rs. 2,777,025,000, and as previously announced, 'Cinnamon Citadel' will continue to be managed under the 'Cinnamon Hotels and Resorts' brand for a minimum period of 12 months, subject to review thereafter."

Yours faithfully,

JOHN KEELLS HOLDINGS PLC

A handwritten signature in black ink, appearing to read 'Gihan Cooray', is written over a horizontal dotted line.

Gihan Cooray

Deputy Chairperson – Group Finance Director