



John Keells Holdings PLC

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24 September 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

**JOHN KEELLS HOLDINGS PLC
CORPORATE DISCLOSURE - ACQUISITION OF THE RETAIL BANKING BUSINESS OF HSBC SRI LANKA
BRANCH BY NATIONS TRUST BANK PLC**

The attached announcement was released to the Colombo Stock Exchange by Nations Trust Bank PLC, an equity accounted investee of John Keells Holdings PLC.

Yours faithfully,
For **JOHN KEELLS HOLDINGS PLC**

A handwritten signature in blue ink, appearing to read 'Gihan Cooray'.

Gihan Cooray
Deputy Chairperson/Group Finance Director

24 September 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Colombo 01.

Dear Madam,

**NATIONS TRUST BANK PLC
CORPORATE DISCLOSURE – PROPOSED ACQUISITION OF THE RETAIL BANKING BUSINESS OF
HSBC SRI LANKA BRANCH**

In terms of Section 8 of the Listing Rules, we wish to announce that, Nations Trust Bank PLC (NTB) entered into a binding Sale and Purchase Agreement on 24 September 2025 with The Hongkong and Shanghai Banking Corporation, acting through its Sri Lanka Branch (HSBC Sri Lanka) to acquire its retail banking business carried out in Sri Lanka for a consideration of LKR 18,000,000,000 (Sri Lankan Rupees Eighteen Billion) and applicable taxes if any.

This transaction was approved by the Board of Directors of NTB on 23 September 2025, and will be funded by internally generated funds, while maintaining all regulatory ratios.

The transaction is expected to reach completion in the first half of 2026, subject to mandatory regulatory approval from the Central Bank of Sri Lanka and the satisfaction of other conditions precedent as set out in the Sale and Purchase Agreement.

The proposed acquisition covers HSBC Sri Lanka's retail banking business including premium banking customers, credit cards, retail loans and accounts of approximately 200,000 customers. The transaction includes an offer of employment to staff of HSBC Sri Lanka who are currently supporting its retail banking business. This will ensure a smooth transition for customers.

This acquisition will reinforce Nations Trust Bank's leadership in the premium retail banking space and reflect its continued commitment to delivering exceptional value to clients.

A further announcement will be made upon the completion of the transaction.

Yours faithfully,
Nations Trust Bank PLC



Peshala Attygalle
General Counsel/Company Secretary