



# John Keells Holdings PLC

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18<sup>th</sup> September 2025

Ms. Nilupa Perera,  
Chief Regulatory Officer,  
Colombo Stock Exchange,  
World Trade Centre, Echelon Square,  
Colombo 01.

Dear Madam,

## **JOHN KEELLS HOLDINGS PLC**

### **CORPORATE DISCLOSURE - DIVESTMENT OF 22% EQUITY STAKE COMPRISING 30,800,000 ORDINARY SHARES OF FAIRFIRST INSURANCE LIMITED TO FAIRFAX ASIA LIMITED BY UNION ASSURANCE PLC**

The attached announcement was made by our subsidiary, Union Assurance PLC ("UAL"), on the divestment of its equity stake in Fairfirst Insurance Limited, which operates in the non - life insurance segment and was previously treated as an associate of the John Keells Group.

"that UAL has divested its 22% equity stake comprising 30,800,000 ordinary shares, in Fairfirst Insurance Limited, an associate company of UAL today. The shares were divested to Fairfax Asia Limited, a subsidiary of Fairfax Financial Holdings Limited, for a total consideration amounting to Rupees two billion six hundred and thirty-eight million seventy-nine thousand eight hundred and seventy-seven (Rs. 2,638,079,877.00)."

Yours faithfully,

## **JOHN KEELLS HOLDINGS PLC**

A handwritten signature in blue ink, appearing to read 'G. Cooray'.

Gihan Cooray

Deputy Chairperson - Group Finance Director